Financial Report – Janet Gobey, Clerk and Responsible Financial Officer - May 2020

End of year for 2019/20 41,528.24

Less CIL (Community Infrastructure Levy) - 6657.22

Less sum held from closed Youth Club - 2045.00

Balance £32,826.02

Our end of year balance is higher than last year by £2030.66 and with reserves of at least £10,000 this will enable us to take on projects for the parish over the next financial year.

Expenditure

The largest expenditure for 2019/20 was the part purchase of the Hill Fort for £2000.00.

Upgrade of the CCTV at the village hall and recreation ground £998.00

A bench was purchased for the nature reserve for £695.46

Employment, office, audit and insurance costs have reduced by £358.06.

Repairs and maintenance

Apart from small repairs to the play equipment, £1066.65 was spent on refurbishing the two fingerposts in the parish, the final result drawing much admiration from local residents.

The bill for parish maintenance is lower than last year at £3805.40 and includes £300.00 for the cost of removing the youth shelter . Savings are made as the Council is no longer paying for street litter collection which is now carried out by volunteers.

Grants awarded by Council

The usual maintenance grant of £2039.00 was received from SWT Council, from this £760 was passed onto the Playing Field Association and £315 onto the PCC for churchyard maintenance.

Norton News annual grant increased for 2019/20 by £500 to £1500.00

All Saints Church - to set up the parochial office in the Reading Room £1500.00

PWLB loan

The amount outstanding on the loan at 31st March 2020 is £1328.96. The loan will be repaid in full on the 29th May 2020.

VAT

A VAT claim has been made for £1564.15. A sum of £654.76 for VAT from 1st October 2019 to March 31st 2020, was received in April 2020.

Funds set aside for future projects

CIL funds of £6657.22 intended for additional play equipment in the recreation ground.

Funds from closure of youth club £2045.00

Janet Gobey

Clerk & RFO