Financial Report for year ended 31st March, 2022

End of year for 2020/21 35,170.41

Balance of CIL (Community Infrastructure Levy) - 2042.22

Less sum held from closed Youth Club - 2045.00

Balance £31,083.19

Our end of year balance is lower than last year by £15,073.11 this is due in part to the huge increase in grant aid awarded during this financial year:

Conquest Centre for swing seat £6096.00

Repairs to the village flagpole 2783.00

50% rent for the Benefice Office 1260.00

Village Hall choir (this was awarded

in January 2020 but not paid due to lockdowns) 1200.00

Covid helpers tea party 1000.00

Norton News (includes grant of £2000 for

2020/21 not paid until 2021/22 due to Covid) 4500.00

£16839.00

£4615.00 of the £6657.22 held under the CIL funding scheme has been used to install dropped kerbs in the Yarlington Close area, the remaining £2042.22 has been set aside for the replacement street name signs being installed, hopefully soon by SWT Council.

The unclaimed £2000 from 2020/21 for the Norton News was added to this year’s grant of £2500 to help with the increased admin involved in its running.

May and June last year were wet which resulted in an increased grass cutting bill of approx. £500 over the year.

Unexpected expenditure not in the precept budget:

Survey of village residents to prevent inclusion into the new Taunton Town Council £2302.86

Ash dieback to trees and replacement trees £1414.85

White lining for Church Lane £450.00

Bank charges

In December 2021 HSBC bank announced that from January 2022 bank charges would be applied to all current accounts at the rate of £8 per month plus £1 per cheque banked. One current account has been closed and the other current account is to be switched to Nat West, who do not, at present, charge bank charges.

VAT

A VAT claim has been made for £3098.75

Funds set aside for future projects

New playing field - £5000.00

Replacement play equipment £5000.00

Janet Gobey,

Clerk & Responsible Financial Officer